



**BOARD OF DIRECTORS  
MEETING  
December 14, 2011**

**Health District Office Building  
120 Bristlecone Drive, Fort Collins**

**MINUTES**

**BOARD MEMBERS PRESENT:** Bernard J. Birnbaum, MD, Vice President  
Timothy S. O'Neill, Secretary (via phone)  
Steven J. Thorson, MD, Treasurer  
Joe D. Hendrickson, Liaison to PVHS Board

**BOARD MEMBERS ABSENT:** Celeste Holder Kling, President

**STAFF PRESENT:** Carol Plock, Executive Director (via phone)  
Lorraine Haywood, Finance Director  
Chris Sheafor, Support Services Director  
Nancy Stirling, Assistant to Executive Director

**CALL TO ORDER; APPROVAL OF AGENDA**

Vice President Bernard Birnbaum called the meeting to order at 5:36 p.m. An item to discuss paying for the services of a financial advisor to assist in attributing accurate valuation to PVHS was added to the agenda, as well as a discussion of a possible January special meeting.

**MOTION:** To approve the agenda as amended.  
*Motion/Seconded/Carried Unanimously*

**PUBLIC COMMENTS**

None.

**DISCUSSION AND ACTION**

**2012 Budget Approval**

Included in the meeting packet for the Board's consideration and approval is the 2012 proposed budget. Final valuations from the County resulted in revenue that will be about \$30,000 higher than anticipated. Ms. Haywood noted where the additional funds were included in the proposed budget as well as adjustments to premium amounts for health insurance and workers compensation. Much of the increase in funding will be allocated to the Community Impact program to be used for research and development of the special projects indicated by the Board during their retreat. (See document titled "Significant Revisions to Proposed 2012 Budget" for full details.)

The Board had no further discussion of the proposed budget.

**Resolution Approvals:**

- Resolution 2011-5: to Adopt Budget

**MOTION: To approve Resolution 2011-5 to Adopt the 2012 Budget as presented.  
Motion/Seconded/Carried Unanimously**

- Resolution 2011-6: to Set Mill Levies

**MOTION: To approve Resolution 2011-6 to Set Mill Levies.  
Motion/Seconded/Carried Unanimously**

- Resolution 2011-7: to Appropriate Sums of Money

**MOTION: To approve Resolution 2011-7 to Appropriate Sums of Money.  
Motion/Seconded/Carried Unanimously**

**CONSENT AGENDA**

- Approval of Resolution 2011-4 for Polling Place Election (for 2012)
- Approval of Resolution 2011-8 to spend 2011 Revenues into Reserve
- Approval of October 2011 Financial Statements

**MOTION: To approve the agenda as presented.  
Motion/Seconded/Carried Unanimously**

**DISCUSSION & ACTION**

**Appropriation of Funds for Professional Financial Advice**

In a prior meeting, the Board discussed the possibility of obtaining assistance in understanding the value of the PVHS system. This assistance, though previously approved in concept by the Board, is anticipated to around \$35,000 to \$40,000 plus expenses, which exceeds the Executive Director's ability to approve, and therefore requires explicit Board approval. Work would begin right away, with consultation scheduled for January.

**MOTION: To approve funds for obtaining the services of a professional financial advisor regarding the value of the PVHS system.  
Motion/Seconded/Carried Unanimously**

**Additional Special Meeting(s)**

An additional special board meeting is needed to continue the review and work from the last executive session meeting. Ms. Stirling will contact board members for their availability in late December and early January.

ANNOUNCEMENTS


- January 5, 6:00 pm – Special Board of Directors Meeting (may be moved to later in January)
- January 24, 5:30 pm – Regular Board of Directors Meeting

**ADJOURN**

**MOTION:** To adjourn the meeting.  
*Moved/Seconded/Carried Unanimously*

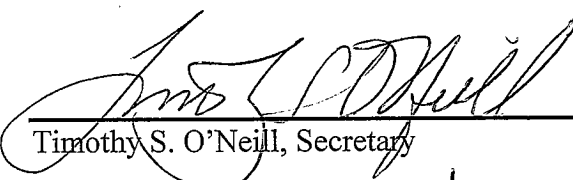
The meeting was adjourned at 5:52 p.m.

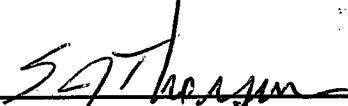
Respectfully submitted:

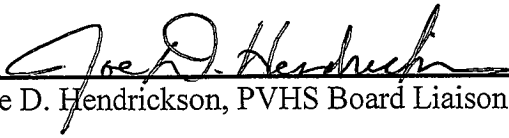
  
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Nancy L. Stirling, Assistant Secretary

[ABSENT]  
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Celeste Holder Kling, President

  
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Bernard J. Birnbaum, MD, Vice President

  
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Timothy S. O'Neill, Secretary

  
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Steven J. Thorson, MD, Treasurer

  
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Joe D. Hendrickson, PVHS Board Liaison